

ITSP Summary Biennium 2026-28

Agency Name: 350 Dept of Small Business & Supplier Diversity

Date Generated: 09-29-2025

Agency Mission, Goals and Objectives:

Agency Mission:

The mission of the Virginia Department of Small Business and Supplier Diversity (SBSD) is to provide education and assistance; economic opportunity; and access to capital to generate employment and economic growth for small businesses.

Agency Goals:

Our aim is to be essential to the small business community by providing services and resources necessary to turn their ambitions into reality and strengthen Virginia's economy.

Spur economic vitality through strategic investment of resources.

Enhance the positive business climate in Virginia for small businesses as they move through the business life cycle: formation, stabilization and growth.

To modernize applications to support these goals.

Agency Objectives:

Provide small businesses access to capital to stimulate growth, job creation and prosperity.

Reduce days required to complete the review process for SWaM and DBE completed applications.

Develop and provide education, outreach, and resources to assist Virginia small businesses with strategic growth and development.

To achieve high degree of security compliance.

Current IT State:

In this section, describe the high-level strategy the agency will use to manage existing operational IT investments over the next year to 6 years in support of the strategic objectives of your agency.

At this time, the agency anticipates that all Current Operational IT Investments will continue to meet agency business needs in the foreseeable future and will not need enhancement or additional investment.

Will any of the following areas require additional funding over the next 6 years beyond that currently forecast by your agency? (please check all that apply)

None

Looking ahead over the next 6 years, please list any IT initiatives needed to support the business Mission, Goals, and Objectives of your agency not addressed by application modernization (other than staffing levels and applications detailed elsewhere). These could include disaster recovery, network upgrades, radio communications etc.

IT Initiative 1:

Configuration management tools

IT Initiative 2:

Password manager tool

IT Initiative 3:

Data Loss Prevention

IT Initiative 4:

Intrusion Prevention

IT Initiative 5:

Form creation and routing automation tool

External Factors Impacting IT:

In this section, describe changes or mandates from external sources to the agency's current IT investments. These are requirements and mandates from external sources, such as new federal or state legislation, executive orders, regulatory bodies, or legal requirements. The agency must identify the change, any important deadlines that must be met, and the consequences if the deadlines are not met.

Are there any mandate driving changes in your current IT environment? (Yes/No)

Yes

1. Mandate Details:

Mandate:

Internal to State Government?

Mandate Date: 08/01/2025

Need Change?:

Configuration management, password management, data loss prevention

Consequence:

SEC530 compliance

Future IT Solutions:

This section will discuss how the agency's IT investments and investment strategies support the business strategies over the next 6 years. The agency does not need to discuss specific technologies at this time.

At this time, the agency does not have any Proposed IT Solutions or investments that will support agency strategic objectives, service area strategic objectives, commonwealth, enterprise, or secretariat-level strategic priorities, agency performance measures, or societal indicators.

IT Strategic Plan Budget Tables

Current IT Services				
	Costs Year 1		Costs Year 2	
Category	GF	NGF	GF	NGF
Projected Service Fees	\$393,845	\$1,052	\$405,660	\$1,083
VITA Infrastructure Changes				
Estimated VITA Infrastructure	\$393,845	\$1,052	\$405,660	\$1,083
Specialized Infrastructure				
Agency IT Staff	\$290,000		\$290,000	
Non-agency IT Staff				
Cloud Computing Service				
Other Application Costs	\$188,950	\$85,690	\$188,950	\$85,690
Total:	\$872,795	\$86,743	\$884,610	\$86,774

Proposed IT Investments				
	Costs Year 1		Costs Year 2	
Category	GF	NGF	GF	NGF
Major IT Projects:				
Non-Major IT Projects:	\$20,280		\$20,280	
Agency-Level IT Projects:				
Major Stand Alone IT Procurements:				
Non-Major Stand Alone IT Procurements:	\$24,000		\$24,000	
Agency-Level Stand Alone IT Procurements:				
Procurement Adjustment:				
Total:	\$44,280		\$44,280	

Projected Total IT Budget				
	Costs Year 1		Costs Year 2	
Category	GF	NGF	GF	NGF
Current IT Services	\$872,795	\$86,743	\$884,610	\$86,774
Proposed IT Investments	\$44,280		\$44,280	
Total	\$917,075	\$86,743	\$928,890	\$86,774

Commonwealth Projects >= \$250,000.00

Agency:	350 Dept of Small Business and Supplier Diversity		
Date:	10/29/2025		
Prizm Phase 2			
Category 4		Project Initiation Approval	
DSBSD requires a more robust and compliant loan management system. The SBSB agency already maintained an unused Salesforce platform, so it made sense to utilize Salesforce to achieve the goal of developing with it. The Prizm Loan Management Suite fits the loan management needs. This is a PaaS (Platform as a Service) solution which has VITA COV Ramp approval. The agency will expand its use of the current Salesforce Platform's Prizm loan management system, to include Prizm’s underwriting capabilities. Also, the system’s audience will grow to include external customers through a web-based application portal. The SSBCI 2.0 Cash Collateral Program assists eligible small business borrowers having difficulty getting approved for loans due to a shortfall in collateral. This program establishes pledged cash collateral accounts with participating lenders to enhance the loan collateral coverage for these borrowers. These collateral deposit accounts are established on an individual loan basis with the intent to mitigate a portion of the bank’s risk, in turn providing financial assistance to small business owners on acceptable terms and conditions. This will be a waterfall IT project, managed by the FinSpectra project manager, Cathy Terreri.			
Project Start Date	11/3/2025	Project End Date	12/31/2026
Estimated Costs:	Total	General Fund	Non-General Fund
Project Cost	\$1,200,068		\$1,200,000
Estimated first year of biennium:	\$0		
Estimated second year of biennium:	\$0		

Project Related Procurements

There are no procurements for this project

Commonwealth Procurements >= \$250,000.00

Agency:	350 Dept of Small Business and Supplier Diversity
Date:	10/29/2025
Procurement Name:	DSBSD Salesforce Prizm Phase 2 Procurement
Procurement Date	3/31/2026
Procurement Description:	DSBSD requires a more robust and compliant loan management system. The SBSD agency already maintained an unused Salesforce platform, so it made sense to utilize Salesforce to achieve the goal of developing with it. The Prizm Loan Management Suite fits the loan management needs. This is a PaaS (Platform as a Service) solution which has VITA COV Ramp approval. The agency will expand its use of the current Salesforce Platform's Prizm loan management system, to include Prizm's underwriting capabilities. Also, the system's audience will grow to include external customers through a web-based application portal. The SSBCI 2.0 Cash Collateral Program assists eligible small business borrowers having difficulty getting approved for loans due to a shortfall in collateral. This program establishes pledged cash collateral accounts with participating lenders to enhance the loan collateral coverage for these borrowers. These collateral deposit accounts are established on an individual loan basis with the intent to mitigate a portion of the bank's risk, in turn providing financial assistance to small business owners on acceptable terms and conditions. Procure software and services (DDI) to support Prizm Phase 2 project.
Procurement Name:	Portal and Dashboard Support
Procurement Date	5/30/2025
Procurement Description:	SPS will takeover from Triad for support of the DSBSD website and portal. Hosting is in the IBM Cloud.
Procurement Name:	SBSD - IBM Cloud, QRadar, Verify
Procurement Date	6/1/2027

Procurement Description:	SBSD is procuring the tools and environment necessary to support the agency's Certification applications and to meet the security requirements of the SEC530 controls. COV Ramp approval has been obtained and this is for 2 years of licensing.
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